



## Our Policy on Tax Practice

SNBL complies with tax-related laws and properly makes declarations in an effort to minimize risks and ensure the transparency of its tax practice.

1. We are aware that properly making declarations and paying taxes concerning business activities and ensuring the transparency of tax practice are part of corporate social responsibility. We try to properly make declarations and pay taxes in accordance with facts about our operations and to ensure the transparency of our tax practice in compliance with the tax-related laws of different countries and regions and the standards issued by international organizations.
2. We will not use tax havens or engage in any other act intended for the avoidance of taxation. We will not develop a tax strategy that deviates from our regular business activities.
3. We will apply preferential taxation that is available within a range of regular business activities. In this way, we strive to maximize the value of our business through improvements in our tax efficiency.
4. We pursue the development and maintenance of good relations with tax authorities of each country and region by thoroughly maintaining an open, constructive and cooperative attitude. If a conflict of opinions arises with tax authorities, we have an active dialogue with the authorities in an effort to resolve the conflict.

Established in October 2021